



LEASE AGREEMENT

This lease agreement, made this _____ day of _____, 20____. By and between _____ residing at _____ herein after called the lessor and _____ party of the second part here in after called the lessee.

WITNESSED:

Taxi license plate number _____

TERMS: Now therefore, the parties do hereby agree one with the other as follows:

1. That the term of this lease shall be for a period of _____ year(s) from _____ to _____.
2. That the consideration of this lease shall be the sum of _____ Payable in _____ installments of _____ dollars during the period of this lease. Upon execution of the lease, the lessee shall pay the sum of _____ which shall constitute the first payment of the specific periods within the term of the lease. All subsequent rentals shall be paid in advance on or before the _____ day of every month by cash or check made payable to: _____.
3. Lessee is responsible for 100% of yearly business license fees for the time lessee is using the taxi plates.
4. Lessee is responsible for any and all damages to persons or other vehicles or property caused by accident or incident.
5. Lessor shall not be held liable for any damages what so ever.
6. Taxi Plate No. _____ is for the express use by the LESSEE ONLY. Lessee does not have the authority to allow the use of Taxi Plate No. _____ by any other person(s) under any conditions.
7. That in the event lessor or lessee no longer wishes to lease said plates, lessee agrees to surrender plates to the Virgin Islands Taxicab Commission within thirty (30) days of said notice, and this lease shall terminate at the end of said period without liability on the part of the lessor.
8. Failure to comply with any or all of provisions set forth in this agreement will result in the immediate termination of this lease agreement.

In witness whereof, the parties have set their hands and seal on the day and year first above written.

Lessor

Lessee

Sworn and subscribed to before me this ___ day of _____, _____ as true and correct.

Notary Public: _____